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May 18, 2016

HOLLADAY PROPERTIES PLANS NEW HOTEL IN WESTFIELD

Westfield, IN- The City of Westfield is pleased to announce that a new Hampton Inn by Hilton will be built near the US 31 and SR 32 interchange off of Westfield Park Rd near the Westfield Business District.

“The new US 31 project combined with the success of Grand Park has transformed Westfield’s economic structure,” said Mayor Andy Cook. “Last year there were nearly 62,000 hotel room nights booked in central Indiana because of Grand Park. Developments like this Hampton Inn will be able to keep some of those visitor dollars in Westfield.”

Scheduled to open in the spring 2017, the \$12.2 million, four-story Hampton Inn will feature 93 guest rooms. Additional features include as an outdoor patio with fire pit and a spacious indoor swimming pool.

“We are honored to partner with Hilton Worldwide in bringing the Hampton Inn franchise to Westfield”, said Chris Wilkes, Partner and Senior Vice President with Holladay Properties. “With Westfield’s ever expanding corporate base, along with the hotel’s location along the new US 31, we feel that this hotel is well positioned to service the key business travel segment. Additionally, this Hampton Inn will benefit strongly from the significant travel and tourism activity generated by Grand Park.”

The project is a joint venture of Holladay Properties and Schahet Hotels, Inc. (SHI). Holladay will be leading the design and development of the new hotel while SHI will manage the hotel once complete.

“We are excited to be partnering with Holladay Properties on this great project, and we look forward to becoming a part of the vibrant Westfield community,” said Greg Schahet, SHI’s President and CFO.

Holladay Construction Group will be serving as the General Contractor during the construction period. A groundbreaking for the hotel is scheduled for May 18, 2016.

About Holladay Properties

Holladay Properties is a South Bend, IN-based full-scale land development, design/build and fully-integrated real estate company, as well as one of the largest medical office management firms in the country. Since 1991, Holladay's hospitality division has grown to be recognized as one of the premier hotel owners and developers in the Midwest and a proven leader in the development of a wide spectrum of hotel brands. Holladay owns and maintains an active role in the management of 11 plus hotels in 8 different markets. Visit Holladay on the web at www.holladayproperties.com.

About Holladay Construction Group

Holladay Construction Group (HCG) is a general contractor, construction management, and design/build firm headquartered in South Bend, IN, with regional offices in Indianapolis and Portage, IN as well as Nashville, TN. HCG has completed over \$400,000,000 of construction across the U.S. since incorporation in 2007, with projects ranging in size from \$10,000 to \$26,000,000 including hotels, office buildings, industrial facilities, indoor sports arenas, and interior remodels of all shapes and sizes. We offer construction services to all businesses, regardless of the size, scope, or nature of the project with a skilled and qualified team assigned to each project for its full duration. Contact us today and let us create a solution and build a relationship with you. www.holladayconstructiongroup.net

About Schahet Hotels, Inc.

Founded in 1962 by Sam Schahet, Schahet Hotels, Inc. is a driven hotel management company committed to living the hospitality culture that excels in associate development, guest experiences and investor returns. To learn more about Schahet Hotels, Inc. and their other managed properties and/or consulting services, visit www.schahethotels.com.

About Hampton Hotels

Hampton Hotels, including Hampton Inn, Hampton Inn & Suites and Hampton by Hilton, is an award-winning leader in the mid-priced hotel segment, serving value-conscious and quality-driven travelers. With over 1,900 properties totaling more than 195,000 rooms in 17 countries and territories, Hampton Hotels is part of Hilton Worldwide, a leading global hospitality company. All Hampton hotels offer a friendly service culture, defined as Hamptonality, delivered by more than 50,000 Team Members and backed by the 100% Hampton® Guarantee, reinforcing its commitment to providing excellent service to business and leisure travelers alike. High quality and consistent accommodations and amenities, such as complimentary Wi-Fi, Hampton's On the House® hot breakfast, the latest technology and innovations like multi-unit Power Cubes and the brand's signature Clean and fresh Hampton bed®, combined with numerous locations globally have made Hampton a leader in its segment and one of the fastest growing hotel brands worldwide. Please visit www.hampton.com, <http://news.hampton.com> or www.hamptonoffers.com for more information and connect with Hampton Hotels online at www.facebook.com/Hampton, <http://twitter.com/Hampton> or www.youtube.com/Hampton.

About Hilton Worldwide

Hilton Worldwide (NYSE: HLT) is a leading global hospitality company, spanning the lodging sector from luxury and full-service hotels and resorts to extended-stay suites and focused-service hotels. For 95 years, Hilton Worldwide has been dedicated to continuing its tradition of providing exceptional guest experiences. The company's portfolio of eleven world-class global brands is comprised of more than 4,200 managed, franchised, owned and leased hotels and timeshare properties, with more than 690,000 rooms in 93 countries and territories, including Hilton Hotels & Resorts, Waldorf Astoria Hotels & Resorts, Conrad Hotels & Resorts, Curio - A Collection by Hilton, DoubleTree by Hilton, Embassy Suites Hotels, Hilton Garden Inn, Hampton Hotels, Homewood Suites by Hilton, Home2 Suites by Hilton and Hilton Grand Vacations. The company also manages an award-winning customer loyalty program, Hilton HHonors®. Visit news.hiltonworldwide.com more information and connect with Hilton Worldwide at www.facebook.com/hiltonworldwide, www.twitter.com/hiltonworldwide,

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