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**IHG EXPANDS HOLIDAY INN EXPRESS PORTFOLIO IN MIDWESTERN U.S.
*Leading Brand to open in Indianapolis, IN in Park 100 Industrial Park***

Indianapolis (October 20, 2008) –InterContinental Hotels Group, one of the world's largest hotel groups by number of rooms, announces today the official opening of a new 121-room Holiday Inn Express in Indianapolis, IN. The newly converted property is located on the northwest side of Indianapolis, at the W. 71st Street exit, off I-465.

“We’ve transformed the hotel from top to bottom, from landscaping to rooftop,” Jeffrey Brown, CEO of Schahet Hotels, Inc., said. The hotel management and development company operates hotel properties in central Indiana and upstate New York, and owns and manages the new Holiday Inn Express. Guests at the Holiday Inn Express Park 100 will experience a comfortable and modern environment with innovative and preferred guest upgrades to ensure a productive stay while traveling for business or leisure. “More than \$2.5 million has been invested to convert this property from a Hampton Inn to a Holiday Inn Express. Holiday Inn Express is modern, fresh, clean, and a perfect fit for the location,” Brown said.

The hotel is in Park 100, central Indiana’s largest industrial and office park, located across from the Intech Technology Park. The Holiday Inn Express has excellent highway access and is close to popular destinations such as downtown Indianapolis, the Indianapolis Motor Speedway, Eagle Creek State Park, and Indianapolis International Airport. However, location is only one of the many exceptional traits of the hotel. Brown said, “Top of the line service, comfort and convenience are available for an enjoyable and relaxing guest experience at the hotel.”

Guests will sleep easy on the SimplySmart™ bedding collection, which includes soft 200-thread count sheets and will wake up to a complimentary hot Express Start® breakfast. The new breakfast menu will feature a full selection of items including cheddar cheese omelets, bacon, biscuits, yogurt, fruit and cinnamon rolls and Smart Roast® coffee.

Gary Schahet, Chairman of Schahet Hotels, is very confident in the appeal of this redesigned hotel to a wide cross-section of travelers. He said, "Due to the opportune location of the hotel as well as the personalized service our staff provides, we will be able to easily

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accommodate all types of visitors to our ever-growing city. The property looks forward to continued success as a hotel leader on the Northwest side of Indianapolis. "

About Holiday Inn Express

Holiday Inn Express is the modern hotel for value-oriented travelers. Fresh, clean and uncomplicated, Holiday Inn Express hotels offer competitive rates for both business and leisure travelers. Guests Stay Smart[®] at Holiday Inn Express hotels where they enjoy a free hot Express Start[®] Breakfast Bar, free high-speed internet access and free local phone calls (US only). There are currently more than 1,800 Holiday Inn Express locations around the globe. For more information about Holiday Inn Express or to book reservations, call 1-800-HOLIDAY or visit www.hiexpress.com.

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Notes to Editors:

InterContinental Hotels Group PLC (IHG) of the United Kingdom [LON:IHG, NYSE:IHG (ADRs)] is one of the world's largest hotel groups by number of rooms. IHG owns, manages, leases or franchises, through various subsidiaries, almost 4,000 hotels and more than 585,000 guest rooms in nearly 100 countries and territories around the world. IHG owns a portfolio of well recognized and respected hotel brands including InterContinental[®] Hotels & Resorts, Crowne Plaza[®] Hotels & Resorts, Holiday Inn[®] Hotels and Resorts, Holiday Inn Express[®], Staybridge Suites[®], Candlewood Suites[®] and Hotel Indigo[®], and also manages the world's largest hotel loyalty program, Priority Club[®] Rewards with over 37 million members worldwide.

The company pioneered the travel industry's first collaborative response to environmental issues as founder of the International Hotels and Environment Initiative (IHEI). The IHEI formed the foundations of the Tourism Partnership launched by the International Business Leaders Forum in 2004, of which IHG is still a member today. The environment and local communities remain at the heart of IHG's global corporate responsibility focus.

With more than 1,600 hotels in its development pipeline, IHG will be recruiting around 130,000 people over the next few years to meet its global expansion plans.

IHG offers information and online reservations for all its hotel brands at www.ihg.com and information for the Priority Club Rewards program at www.priorityclub.com. For the latest news from IHG, visit our online Press Office at www.ihg.com/media.