NEWS RELEASE

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JEFFREY BROWN NAMED TO NATIONAL LODGING ASSOCIATON BOARD OF DIRECTORS

(INDIANAPOLS, IN February 26, 2014) – Jeffrey Brown, CEO, Schahet Hotels Inc. has been named to the American Hotel & Lodging Association (AH&LA) 2014 board of directors, representing the Management Company segment. The new board of directors is comprised of C-level lodging executives representing the full scope of the lodging sector, including brands, owners and REITS, management companies, independents, and state associations. A new board was selected to reflect the completely new strategic direction and membership model passed last June by a vote of association members.

Serving the hospitality industry for more than a century, the American Hotel & Lodging Association (AH&LA) is the sole national association representing all segments of the 1.8 million-employee U.S. lodging industry, including hotel owners, REITs, chains, franchisees, management companies, independent properties, state hotel associations, and industry suppliers. Headquartered in Washington, D.C., AH&LA provides focused advocacy, communications support, and educational resources for an industry generating \$155.5 billion in annual sales from 4.9 million guestrooms.

Jeffrey has served on the AH&LA Board for over 6 years. He most recently was a member of the Strategic Planning and Funding Committees responsible for the new direction of AH&LA. In 2002-04 Jeffrey was the Chairman of the Indiana Hotel Lodging Association and has served on its board for over 10 years. He received the AH&LA Most Valuable Volunteer Award in 2004 and was the Indiana Hotelier of the Year in 2004. Jeffrey continues to serve on the Indiana Restaurant & Lodging Association board as well as many of its committees. He has be asked to serve on the AH&LA Audit committee

"AH&LA now begins a new chapter, bringing together the entire industry under one national umbrella, focusing the association on proactive and effective advocacy, and allowing the industry

to speak with one voice," said AH&LA President/CEO Katherine Lugar. "We are thrilled that our new board is comprised of dynamic group of senior industry leaders who will lead the AH&LA's future strategic direction. I'm confident Jeffrey Brown will be a valuable contributor of the thought leadership and direction crucial to ensuring AH&LA and the industry are best-positioned to tackle the challenges and meet the objectives of the future."

For a complete list of board members, click here, www.ahla.com.

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Schahet Hotels Inc. is a hotel management and development company located in Indianapolis, IN. Currently they operate 10 hotels in Indianapolis, IN and Schenectady, NY.