

DRAFT PRESS RELEASE

For Immediate Release

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HAMPTON OPENS NEW HOTEL IN DOWNTOWN SCHENECTADY, NY

[Schenectady, NY May 4, 2007] –Hampton® (www.hampton.com), the national brand of mid-priced Hampton Inn® and Hampton Inn & Suites® hotels, today announced the official opening of its new property, the ninety-three (93)-room HAMPTON INN DOWNTOWN SCHENECTADY, located at 450 State Street, Schenectady, NY 12305. The new property is the 1st Hampton Hotel to open in Schenectady, NY and the first newly constructed hotel to open in Schenectady in several years.

The new Hampton Inn Downtown Schenectady is owned and operated by affiliates of Indianapolis based Schahet Hotels, Inc., and is located in the heart of the revitalized downtown Schenectady area. Hotel amenities include 32 inch LCD televisions with HD programming, granite vanity tops, wireless internet access, Hampton's signature On the House® complimentary hot breakfast and Cloud Nine bedding, swimming pool, exercise facility, guest laundry, Suite Shop and free local telephone calls. All rooms also include pillow top mattresses, coffee makers, irons and iron boards and cordless telephones.

“Hampton Hotels combine quality, service, comfort and plenty of value-added extras, making Hampton the brand of choice in the marketplace today,” said Dan Waller, Vice President of Operations for Schahet Hotels, Inc. Hotel General Manager Mounssif Slaoui added “Providing clean, comfortable rooms and outstanding guest service is a top priority for our hotel staff and one reason we will be highly competitive in Schenectady and the Capitol District area.”

The complete implementation of the Hampton new bedding package entitled “Cloud Nine. The Hampton Bed Experience” in its more than 1,400 Hampton Hotels is the most recent innovation as part of the hotel chain's ‘Make It Hampton’ product enhancement initiative, which is the most extensive transformation ever undertaken by a hotel brand, dramatically enhancing the guest experience across all of its hotels. Since January 2004, ‘Make It Hampton’ has debuted new products and services

ranging from complimentary On the House® hot breakfast and On the Run breakfast bags™, Purity Basics® bath products and a curved shower rod, complimentary high-speed Internet access and the industry's easiest-to-set alarm clock/radio.

About Hampton Hotels

Hampton, which includes Hampton Inn and Hampton Inn & Suites hotels, is a mid-priced leader in the lodging segment. Hampton is part of Hilton Hotels Corporation, a leading global hospitality company with more than 2,900 hotels and 500,000 rooms in more than 80 countries, including 105,000 team members worldwide. The company owns, manages or franchises a hotel portfolio of some of the best known and most highly regarded hotel brands, including Hilton®, Conrad®, Doubletree®, Embassy Suites Hotels®, Hampton Inn®, Hampton Inn & Suites®, Hilton Garden Inn®, Hilton Grand Vacations™, Homewood Suites by Hilton®, Scandic and The Waldorf=Astoria Collection®.

About Schahet Hotels, Inc.

Schahet Hotels Inc. is an Indianapolis, IN based Hotel Development and Management Company. They currently operate eight hotel properties in central Indiana, and upstate New York. The Hampton Inn Schenectady, NY is the company's second Hotel in Schenectady. They also own and operate the Holiday Inn Schenectady. For more information about Schahet Hotels, Inc. visit www.schahethotels.com